

VALIDATE YOUR BUSINESS IDEA WITH MARKET RESEARCH

Conduct primary and secondary market research to assess viability. More info at: bacd.ca/market-research



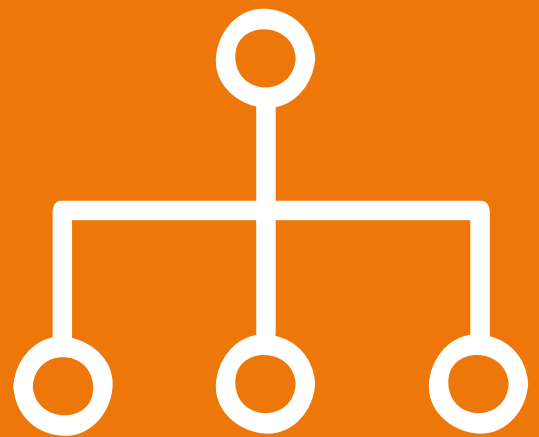
COMPETITOR ANALYSIS

Identifying and evaluating your competitors, their strengths and weaknesses. How do they compare to your company?

BUSINESS STRUCTURE

Decide on a business structure, Sole Proprietorship, Partnership, Corporation or Non Profit/Charity/Cooperative.

Choosing a business structure: <https://bit.ly/3maENTK>



PERMITS AND LICENCES

Are there any licences, permits and/or regulations for your location/business activity?

Contact your local municipality for more info on permits, commercial locations and building code requirements as needed. Connect with BACD for guidance.



BUSINESS NAME SEARCH AND REGISTRATION

Complete a Name Search prior to registering. For Sole Proprietor or Partnership, you can register online with Service Ontario. BACD can assist you for a fee of \$25.



SEARCH AND SET UP A DOMAIN NAME AND SOCIAL MEDIA HANDLES

Create your logo and messaging based on your vision and mission. Secure your website domain URL. Google My Business and social media channels in your business name



DECIDE ON HST REGISTRATION WITH CRA

You must register for HST if your Gross Annual Revenue "exceeds the \$30,000 threshold"
Vist: <https://bit.ly/3rkV9Kz>



SET UP BUSINESS BANK ACCOUNT

BACD'S sponsor Pathwise Credit Union offers BACD clients business account with ZERO monthly account transaction fees for the first 6 months

SET UP AN ONLINE ACCOUNTING SYSTEM

Create a financial and operations plan with our help - book a complimentary meeting and attend the Business Fundamentals Financial and Operations workshop. BACD can refer you to a local accountant: bacd.ca/expert-network



BUSINESS INSURANCE

Most businesses need insurance. See BACD's expert network to find a list of Insurance professionals.



HIRING EMPLOYEES

Know your obligations under the Employment Standards Act. Ask BACD about hiring subsidies and regulations.

START SELLING AND GROW YOUR BUSINESS

Start growing your business. Continue to meet regularly with your BACD business advisor. We are always here to help.

